

AWC FACILITY SOLUTIONS BERHAD

(Company No. 55098-A)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007****CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/9/07 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/9/06 RM'000	CURRENT YEAR TO DATE 30/9/07 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/9/06 RM'000
Revenue	16	24,048	19,470	24,048	19,470
Cost of sales		(17,893)	(14,098)	(17,893)	(14,098)
Gross profit		6,155	5,372	6,155	5,372
Other operating income		256	321	256	321
Other operating expenses		(5,020)	(3,767)	(5,020)	(3,767)
Profit from operations		1,391	1,926	1,391	1,926
Finance costs		(190)	(141)	(190)	(141)
Profit before taxation	16	1,201	1,785	1,201	1,785
Taxation	19	(683)	(508)	(683)	(508)
Net profit for the period		518	1,277	518	1,277
Attributable to:					
Equity holders of the parent		808	1,336	808	1,336
Minority interests		(290)	(59)	(290)	(59)
		518	1,277	518	1,277
Earnings per share attributable to equity holders of the parent:					
Basic earnings per ordinary share of RM0.50 each (sen)	24	0.36	0.58	0.36	0.58
Diluted earnings per ordinary share of RM0.50 each (sen)	24	0.36	0.58	0.36	0.58

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2007.

The accompanying notes are an integral part of this statement.

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UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007

CONDENSED CONSOLIDATED BALANCE SHEETS

	(Unaudited)	(Audited)
	AS AT	AS AT
Note	30/9/07	30/6/07
	<u>RM'000</u>	<u>RM'000</u>
NON-CURRENT ASSETS		
Property, plant and equipment	12,006	11,998
Investment properties	3,593	3,612
Other investments	34	34
Goodwill on consolidation	19,446	19,446
Deferred expenditure	3,367	3,992
Deferred tax assets	139	139
	<u>38,585</u>	<u>39,221</u>
CURRENT ASSETS		
Inventories	9,265	9,070
Trade receivables	43,408	46,696
Other receivables	5,237	4,974
Tax recoverable	1,372	1,317
Cash and bank balances	20,409	19,461
	<u>79,691</u>	<u>81,518</u>
TOTAL ASSETS	<u>118,276</u>	<u>120,739</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	114,340	114,340
Treasury shares	(419)	(405)
Reserves	<u>(47,619)</u>	<u>(48,427)</u>
	66,302	65,508
Minority interest	<u>12,206</u>	<u>12,496</u>
Total Equity	<u>78,508</u>	<u>78,004</u>
NON-CURRENT LIABILITIES		
Long term borrowings	21 5,930	3,651
Long term payables	1,500	1,500
Deferred taxation	1,170	1,170
	<u>8,600</u>	<u>6,321</u>
CURRENT LIABILITIES		
Trade payables	13,951	15,859
Other payables	10,882	13,886
Provision for taxation	1,603	1,596
Short term borrowings	21 4,732	5,073
	<u>31,168</u>	<u>36,414</u>
TOTAL LIABILITIES	<u>39,768</u>	<u>42,735</u>
TOTAL EQUITY AND LIABILITIES	<u>118,276</u>	<u>120,739</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY		
HOLDERS OF THE PARENT (RM)		
	<u>0.29</u>	<u>0.29</u>

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2007.

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UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →							
	----- [Non - Distributable] -----							
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign Exchange Reserves RM'000	Accumulated Losses RM'000	Total RM'000	Minority Interests RM'000	Total Equity RM'000
<u>30 September 2007</u>								
At 1 July 2007	114,340	7,649	(405)	347	(56,423)	65,508	12,496	78,004
Net profit for the period	-	-	-	-	808	808	(290)	518
Purchase of treasury shares	-	-	(14)	-	-	(14)	-	(14)
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At 30 September 2007	114,340	7,649	(419)	347	(55,615)	66,302	12,206	78,508
<u>30 September 2006</u>								
At 1 July 2006	114,340	7,649	(355)	347	(60,952)	61,029	5,148	66,177
Net profit for the period	-	-	-	-	1,336	1,336	(59)	1,277
Purchase of treasury shares	-	-	(24)	-	-	(24)	-	(24)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2006	114,340	7,649	(379)	347	(59,616)	62,341	5,089	67,430

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2007.

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UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2007

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/9/07	30/9/06
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,201	1,785
Adjustments for:		
Non-cash items	1,332	818
Non-operating items	72	55
Operating profit before working capital changes	2,605	2,658
Net change in current assets	2,818	(2,538)
Net change in current liabilities	(2,963)	6,160
Cash generated from operations	2,460	6,280
Deferred expenditure paid	(14)	-
Interest paid	(185)	(147)
Tax paid	(732)	(543)
Net cash generated from operating activities	1,529	5,590
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	113	78
Proceeds from disposals of plant and equipment	-	19
Purchase of plant and equipment	(618)	(287)
Net cash used in investing activities	(505)	(190)
CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of treasury shares	(14)	(24)
Net drawdown of hire purchase and lease financing	188	-
Drawdown/(Repayment) of term loans	2,011	(205)
Repayment of other long-term payables	(2,000)	-
Drawdown of other short-term borrowings	(387)	(180)
Net cash used in financing activities	(202)	(409)
NET INCREASE IN CASH AND CASH EQUIVALENTS	822	4,991
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	17,500	10,229
CASH AND CASH EQUIVALENTS AT END OF PERIOD	18,322	15,220
Cash and cash equivalents comprise:		
Cash and bank balances	10,109	8,433
Deposits with licensed bank	10,300	7,731
	20,409	16,164
Less: Bank overdrafts	(2,087)	(944)
	18,322	15,220

The Condensed Consolidated Cashflow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2007.

The accompanying notes are an integral part of this statement.